



MOULTON HARROX MEMBERS


Do you want to know how to
navigate the stock market?

Here's how MHM is designed
to help you...

A high-angle, top-down photograph of a woman with long dark hair, wearing a black tank top and blue sneakers with yellow accents, climbing a dark, textured rock face. She is positioned diagonally across the frame, with her arms extended upwards and her legs bent. The lighting is dramatic, highlighting the texture of the rock and the woman's form. The overall mood is one of challenge and focus.

**You have to 'live' investments and understand
your own emotions to every price movement**

**MHM helps you start small and learn by doing
through compelling investment ideas that
you can execute yourself**

A close-up photograph of a person's hand holding a fishing lure. The hand is positioned in the upper left quadrant, with the thumb and index finger gripping the thin line of the lure. The lure is a blue and silver spinner-style lure with a white belly and a silver hook. The background is a vast, calm ocean under a clear sky. The overall tone is serene but carries a cautionary message.

**Beware of share
'tips' that are often
clickbait to generate
advertising revenues**

There are no shortcuts to finding good ideas; you have to do the work

MHM's database has 12 years of time invested

A close-up photograph of a honeycomb frame, likely from a beehive, held by a person's hand. The honeycomb is golden-brown and covered with numerous bees. The background is blurred, showing a person in a light-colored shirt and a blue sky.

Market makers and brokers are incentivised to make you trade as much as possible

MHM encourages well researched, long-term investment rather than day trading



**Management and stakeholder incentives
really matter to your returns**

**All MHM memos contain a section
detailing views on management
and stakeholder incentives**

Valuation matters and has a permanent impact on long term performance. Hype is temporary and can disappear instantly.

MHM cuts through the hype with a valuation framework focused on cash flow and risk-weighted price expectations



**You can't beat the index by
being the index – mutual funds
generally follow the consensus**



**MHM focuses on the best,
off the radar ideas that
can 'move the needle'**



Find out what's
on our Top 20
watchlist today

Join us at mhmembers.com